

FOR IMMEDIATE RELEASE

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BOVIS LEND LEASE HIRES BUSINESS DEVELOPER FOR RALEIGH-DURHAM OFFICE

North Carolina Native Brings Years of Experience to Position

Raleigh-Durham, NC – January 26, 2011 – Bovis Lend Lease, one of the nation's leaders in project management and construction, is pleased to announce the addition of a new business developer in its Raleigh-Durham office. Adrienne Cole, a North Carolina native, began in the position on January 18th.

“Adrienne brings a wealth of knowledge and understanding of the North Carolina, and Raleigh-Durham area,” stated Joseph R. Farrell, Executive Vice President, General Manager for Bovis Lend Lease. “This is a critical position that demonstrates the Bovis commitment to hiring local people and sustaining our presence in the North Carolina area. We are excited to have Adrienne on our team.”

Born in Raleigh, Adrienne received her undergraduate degree at Meredith College and obtained a Master of Public Administration degree at Appalachian State University. With more than 14 years experience, Adrienne most recently served as the Executive Director of Raleigh Economic Development where she recruited companies such as MeadWestvaco, Headway Corporate Resources, PRA International and Campbell University School of Law. She has also been actively involved in the city's comprehensive plan update process, served on the Development Services Advisory Council and has been an active partner with organizations such as the Downtown Raleigh Alliance, the Southeast Raleigh Assembly, the Raleigh Area Development Authority and others.

In her role with Bovis Lend Lease, Adrienne will work as an integral member of the local management team and be responsible for growing the business in the North Carolina area, identifying and pursuing new project opportunities, continuing to build relationships across multiple business sectors and generate new partnerships in the Carolinas.

“I am thrilled to have joined the Bovis Lend Lease team. This is an impressive company with a long history of high performance here in North Carolina and around the world” stated Adrienne Cole. “I am excited to be working with a company that couples tremendous global resources with local expertise and a commitment to safety, sustainability and customer service.”

Adrienne is a member of the North Carolina Economic Developers Association, TRAOPA, NAIOP, NCTA and IEDC and is a board member of TCREW. She lives in Raleigh with her husband and three children.

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About Bovis Lend Lease

Bovis Lend Lease offers more than 90 years experience in the construction industry. During the past decade, the firm has provided construction services on more than 2,500 projects for 1,100 clients nationwide. Bovis Lend Lease provides a full range of construction services including construction management, general contracting, program management, project management,

design/build and consulting services. The Bovis Lend Lease stock is owned by Lend Lease, a leading global real estate services business, having developed, constructed and managed real estate assets around the world for over 50 years. Listed on the Australian Stock Exchange, Lend Lease operates on six continents with a significant presence in Australia, Asia, Europe and the Americas.